WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

House Bill 5000

By Delegates Brooks and Foster

[Introduced January 22, 2024; Referred to the Committee on Banking and Insurance then Government Organization]

A BILL to the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §46A-2-141, relating to restricting when credit card companies can send new cards and stopping credit card companies from invalidating a card due to lack of use prior to the expiration date of the card.

Be it enacted by the Legislature of West Virginia:

Article 2. Consumer Credit Protection.

§46A-2-141. Requirements for sending new credit cards; preventing invalidation due to non-use.

(a) No credit card company may issue a new card prior to the expiration date of the already issued card unless requested by the cardholder. Credit card companies may send replacement cards within 60 days of the expiration month of the currently issued card.

(b) Credit card companies may not invalidate a card due to lack of use prior to the expiration date of the card without the consent of the cardholder.

NOTE: The purpose of this bill is to restrict when credit card companies can send new cards and to stop credit card companies from invalidating unused cards.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.